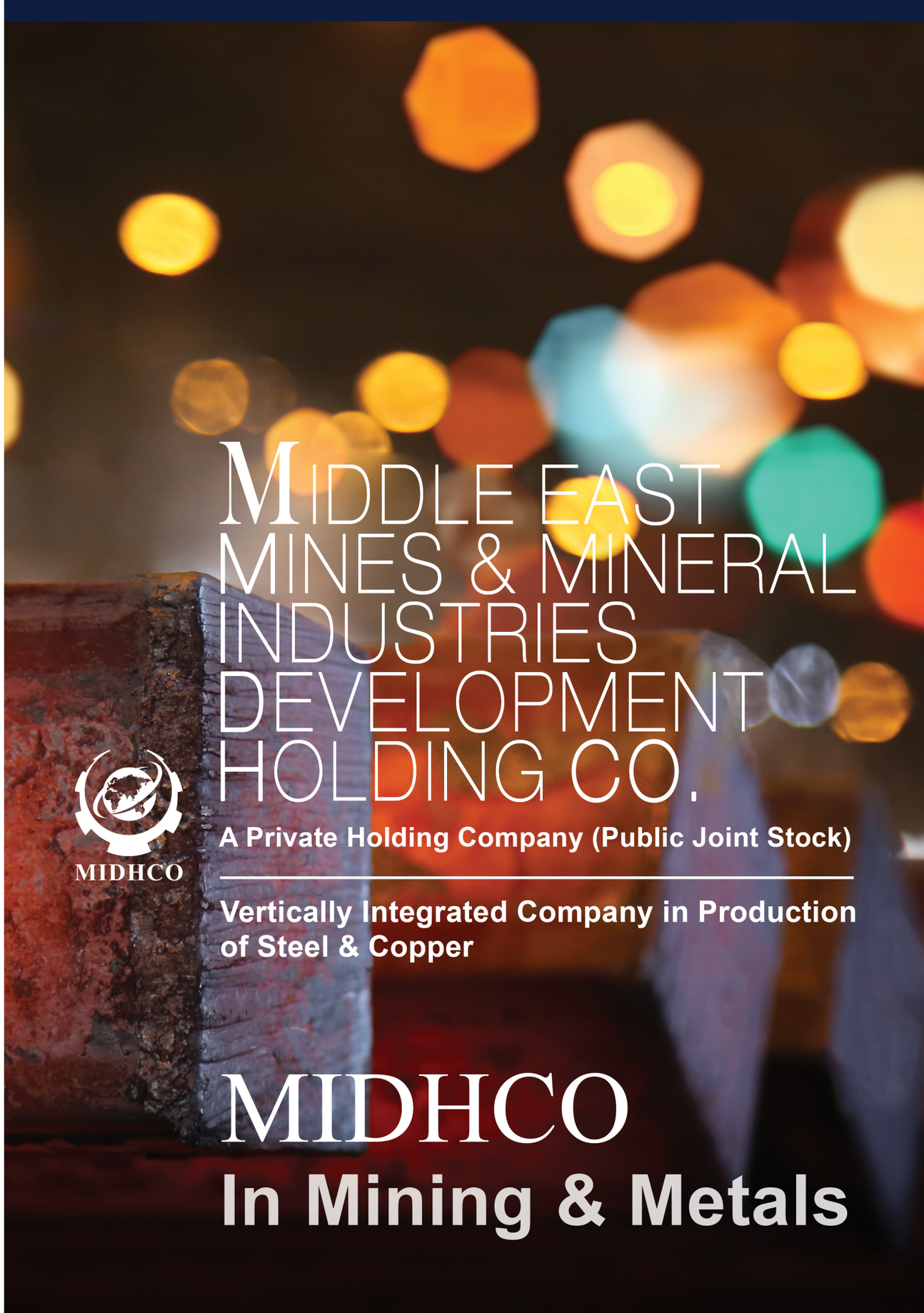
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MIDHCO at a Glance

Background

Middle East Mines & Mineral Industries Development Holding Co. (MIDHCO) was established in 2007 with an initial capital of IRR1,000 million (approximately US$100 million), with the objective of developing Iran's mining and mineral industries sector and participating in the execution of Article 44 of the Constitution, which stresses upon downsizing of the Government and encouraging the private sector to play a stronger role in Iran's economic sectors.

Fields of Activity

As a holding company, MIDHCO is essentially involved in investing in companies active in the exploration, mining and mineral production operations.

MIDHCO also invests in companies that offer mining and mineral industries related consultation, financing, commerce, management and supervisory services, as well as companies which are involved in the development of production plants inside Iran or overseas.

Our Mission

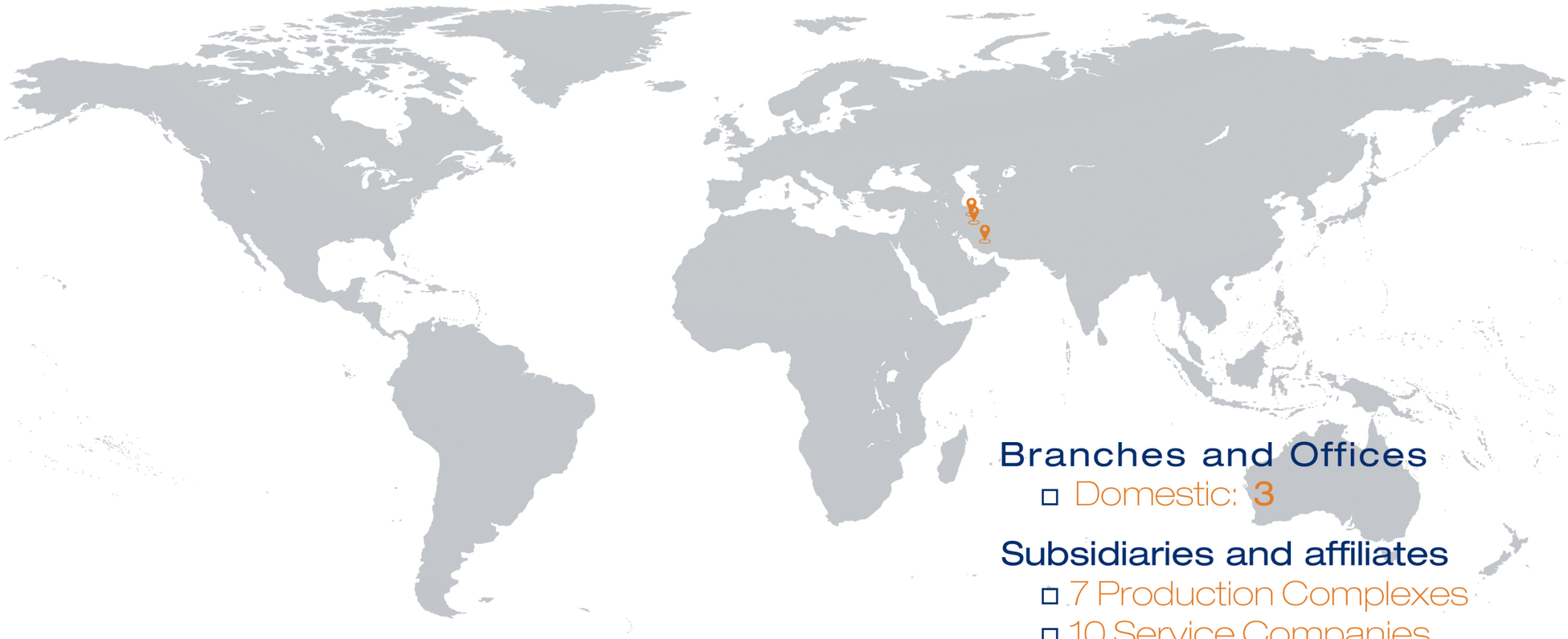
- Creating sustainable wealth for our shareholders via mining & mineral industries.
- Creating a model for the development of Iran's mining and mineral industrial related companies.
- Enhancing our management and technological standards and boosting Iran's gross domestic product (GDP).

Our Vision

To become the top company in mining and mineral industries within the middle east region while achieving world class performance.

MIDHCO Global Network

MIDHCO has a global network of 17 companies in Iran, Germany and China



Branches and Offices

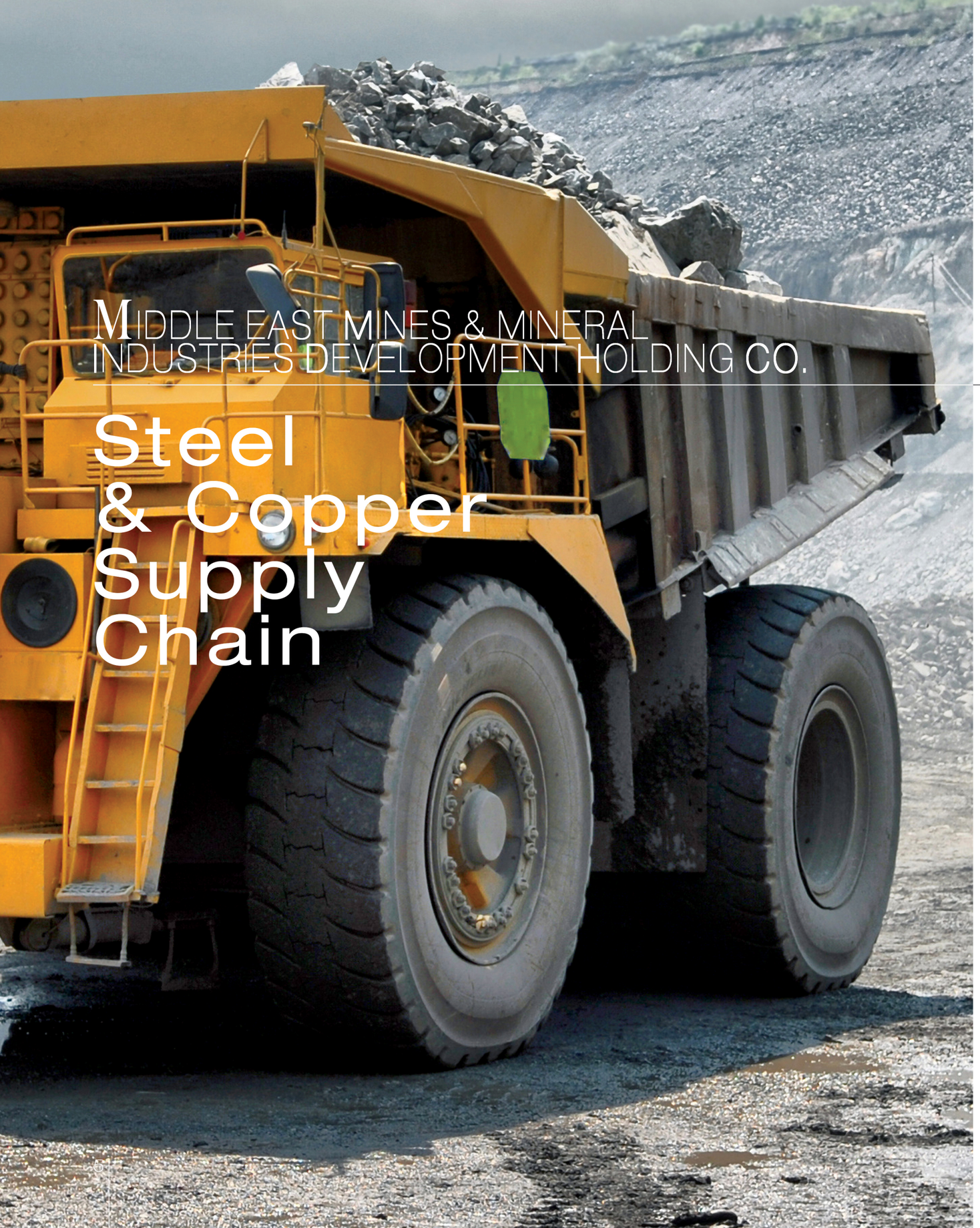
- Domestic: 3

Subsidiaries and affiliates

- 7 Production Complexes
- 10 Service Companies

Employees

- Present: 8,687
- Total in Future: 15,000



MIDDLE EAST MINES & MINERAL INDUSTRIES DEVELOPMENT HOLDING CO.

Steel & Copper Supply Chain

Mines

Iron Ore	337 million tons
Coal	210 million tons
Silica	4.3 million tons
Limestone	1 million tons
Dolomite	4 million tons
Copper Ore	150 million tons

Products

Iron Ore Concentrate	8 Mtpa
Iron Ore Pellets	7.5 Mtpa
DRI	3 Mtpa
Coal Concentrate	1.1 Mtpa
Coke	1.2 Mtpa
Calcined Lime & Dolomite	400 Ktpa
Ferrosilicon	24 Ktpa
Steel Billet & Bloom	4.2 Mtpa

Copper cathode	50 Ktpa
Copper Tubes	12 Ktpa
Electricity	500 MW

Our Production Targets

Iron Ore Concentrate



- Zarand I 2 Mtpa
- Zarand II 2 Mtpa
- Sirjan I 2 Mtpa
- Sirjan II 2 Mtpa

Iron Ore Pellets



- Zarand 2.5 Mtpa
- Sirjan 2.5 Mtpa
- Butia 2.5 Mtpa

DRI



- Bardsir 1 Mtpa
- Butia 2 Mtpa

Crude Steel



- Zarand 1.7 Mtpa
- Bardsir 1.5 Mtpa
- Butia 1 Mtpa

Copper



- Shahr-e-Babak Copper Cathode 50 Ktpa
- Shahr-e-Babak Copper Pipes 12 Ktpa

Coal



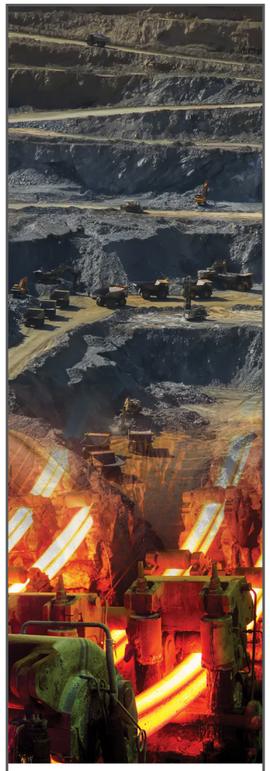
- Zarand Coke Making Plant I&II 1.2 Mtpa
- Pabdana Coal Washing Plant 550 Ktpa
- Tabas Coal Washing Plant 550 Ktpa

Ferro Silicon Lime & Dolomite



- Hamadan Ferro Silicon I 12 Ktpa
- Hamadan Ferro Silicon II 12 Ktpa
- Zarand Lime & Dolomite400 Ktpa

Overview of Operations



Mining & Metals



Engineering & R&D



Construction



Commerce and Finance



ICT



Logistics